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**Title**: BA4 - Fundamentals of

Ethics, Corporate

Governance and Business

Law (2017 SYLLABUS)

(Online)

Version: DEMO

- 1. How can a company help employees make the right decision when faced with a difficult situation?
- A. Offer guiding values and principles to underpin decision-making
- B. Threaten them with disciplinary procedures
- C. Give them a rule book
- D. Have a strong rules-based culture

Answer: A

- 2. Which of the following statements is incorrect?
- (i) A term may be implied into a contract on the basis of previous dealings between the parties.
- (ii) A term may be implied into a contract by statute.
- (iii) A term may be implied into a contract by a court where it would be reasonable to imply it.
- A. (i) only
- B. (i) and (ii) only
- C. (ii) only
- D. (iii) only

Answer: D

- 3.Although no-one has reason to suspect, you have taken a violent dislike to a particular assurance client. This could severely affect your independence:
- A. Of belief
- B. In appearance
- C. Of mind
- D. In competence

Answer: C

- 4. Which of the following is not valid consideration?
- A. Payment to be made upon delivery of the goods.
- B. Payment handed over at the time of the contract.
- C. Past consideration.
- D. A promise to make an early repayment of a debt.

Answer: C

- 5. Which of the following are TWO reasons why new legislation might be introduced in response to corporate scandals?
- A. To prevent this type of unethical behavior by making it illegal
- B. To punish individuals for adhering to codes of ethics
- C. To encourage companies to make their own decisions about ethical matters
- D. To enforce minimum standards of behavior

Answer: A,D