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QUESTION & ANSWER

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Exam : ERP-Consultant

Title : NetSuite ERP Consultant Exam

Version : DEMO

1.Which default recognition methods are available when creating a new revenue recognition rule? (Choose two.)
A. Straight-line, prorate all periods except first and last (period rate)
B. Straight-line, by even periods
C. Straight-line by exact periods
D. Straight-line, prorate first and last period (period rate)
Answer: B,D
Explanation:
Reference: https://docs.oracle.com/cd/E60665_01/netsuitecs_gs/NSLRR/NSLRR.pdf (17)

2.Which scenario requires an Advanced Electronic Bank Payments license?
A. Customize Payment File Template for Positive Pay
B. Automate processing of payments in batches
C. Rollback of Payment File Administration
D. Aggregate bills to a single payment
Answer: B
Explanation:
Reference: https://www.netsuite.com/portal/assets/pdf/ds-netsuite-electronic-payments.pdf (5)

3.Which statement is true about setting up Multi-Currency Customers?
A. Customers can have up to 25 transaction currencies.
B. Customers can have an unlimited number of transaction currencies.
C. Customers are limited to the currencies of the subsidiary they are linked to.
D. Customers can have up to 10 transaction currencies.
Answer: C
Explanation:
Reference: https://netsuiteblogs.curiousrubik.com/setting-up-multiple-currencies-in-netsuite

4.Which statement is true about restricting forms to roles?
A. Marking the form as Inactive restricts the form to a specific role.
B. Forms can be restricted based on segmentation.
C. Enabling the Preferred checkbox restricts the form to a specific role.
D. The Restricted checkbox can be enabled or disabled when a form is marked as Preferred in role setup.
Answer: D
Explanation:
Reference:
https://help.nexonia.com/hc/en-us/articles/115004367908-Understanding-NetSuite-Expenses-Data-Integration-Error-Messages

5.A company that uses FIFO costing method is going live.
Which transaction best captures the time-based nature of inventory cost?
A. Adjust Inventory Worksheet
B. Item Fulfillment
C. Inventory Allocation

D. Adjust Inventory

Answer: D