

EndExam QUESTION & ANSWER

Accurate study guides, High passing rate!





We offer free update service for one year! http://www.endexam.com

Exam : FPC-Remote

Title:Fundamental PayrollCertification

Version : DEMO

1.For her 10 years of service, an employee was given a gold necklace valued at \$100.

Which of the following is true?

- A. the gift must be included in her taxable compensation
- B. the gift is tax free
- C. only social security and medicare tax should be withheld on the fair market value of the award
- D. only federal income tax should be withheld on the fair market value of the award

Answer: B

2.hat type of pay is included in the regular rate of pay calculation?

- A. discretionary bonuses
- B. paid sick leave
- C. paid vacation leave
- D. production bonuses
- Answer: D

3. What does an employer use to calculate the amount to withhold for an IRS tax levy?

- A. disposable pay
- B. net pay
- C. take home pay
- D. taxable wages
- Answer: C
- 4.Payroll documentation accomplishes all of the following goals EXCEPT:
- A. ensuring uniformity
- B. providing a reference tool
- C. ensuring that procedures are followed
- D. simplifying training
- Answer: C

5. When an employee lives and works in the same state, the employer withholds income tax for that state.

- A. TRUE
- B. False
- Answer: A